

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: S. 0697 Introduced on March 21, 2019

Author: Rankin

Subject: Public Service Authority

Requestor: Senate Judiciary

RFA Analyst(s): Gallagher

Impact Date: March 25, 2019

Fiscal Impact Summary

This bill will not have an impact on the Public Service Authority's (PSA) expenses or revenues, as it does not operationally or fiscally impact PSA.

Explanation of Fiscal Impact

Introduced on March 21, 2019 State Expenditure

This bill prohibits the sale, transfer, lease, or disposal of any property of PSA used in the generation, transmission, or distribution of electricity without the advice and consent of the General Assembly. Further, an agreement regarding third party management of PSA cannot be entered into without the consultation and consent of the General Assembly.

This bill does not operationally or fiscally impact PSA. Therefore, the bill will not have an impact on PSA's expenses or revenues.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director